

Common Stock Appraisals

The Plymouth Rock Company / Independent Annual Appraisal Prices of Common Shares

The valuations, shown on a per share basis, have been as follows:

Year	Per Share Fair Market Value of the Plymouth Rock Companies Before Discount for Lack of Marketability	Discount for Lack of Marketability	Per Share Fair Market Value of the Plymouth Rock Companies After Discount for Lack of Marketability
2025	\$25,442	20%	\$20,350
2024	\$26,641	20%	\$21,310
2023	\$20,736	20%	\$16,590
2022	\$17,781	20%	\$14,230
2021	\$22,456	20%	\$17,960
2019	\$13,688	20%	\$10,950
2018	\$9,515	20%	\$7,610
2017	\$7,990	20%	\$6,390
2016	\$6,664	20%	\$5,330
2015	\$5,559	20%	\$4,450
2014	\$5,291	20%	\$4,230
2013	\$4,144	20%	\$3,320
2012	\$3,955	20%	\$3,160
2011	\$3,729	20%	\$2,980
2010	\$3,628	20%	\$2,900
2009	\$3,265	20%	\$2,610
2008	\$3,105	20%	\$2,480
2007	\$3,138	20%	\$2,510
2006	\$2,827	20%	\$2,260
2005	\$2,589	20%	\$2,070
2004	\$2,215	20%	\$1,770
2003	\$1,236	20%	\$990
2002	\$1,148	20%	\$920
2001	\$1,047	20%	\$840
2000	\$963	20%	\$770
1999	\$813	20%	\$650
1998	\$873	20%	\$700
1997	\$773	20%	\$620
1996	\$760	20%	\$610

Note: No appraisal was conducted in 2020 due to COVID-19.